

# **BUREAU OF ECONOMIC ANALYSIS ADVISORY COMMITTEE**

## **CHARTER**

### Establishment:

The Secretary of Commerce, having determined that it is in the public interest in connection with the performance of duties imposed by law on the Department of Commerce, and with the concurrence of the General Services Administration, established the Bureau of Economic Analysis Advisory Committee on August 26, 1999. The committee is hereby rechartered under the Federal Advisory Committee Act, 5 USC App. 2.

### Objectives and Duties:

The committee will advise the Director of the Bureau of Economic Analysis (BEA) on matters related to the development and improvement of BEA's national, regional, industry, and international economic accounts, especially in areas of new and rapidly growing economic activities arising from innovative and advancing technologies, and will provide recommendations from the perspective of businessmen, academicians, researchers, and experts in government and international affairs.

The committee will function solely as an advisory body, in accordance with the Federal Advisory Committee Act, to advise BEA on topics selected by BEA in consultation with the committee chairperson.

### Members and Chairperson:

The advisory committee will consist of approximately 13 members who serve at the discretion of the Secretary of Commerce. Members are appointed by the Director of BEA. Members will be selected on a clear, standardized basis, in accordance with applicable Department of Commerce guidelines.

Committee members will be from business, academic, research, government, and international organizations, and acknowledged experts in relevant fields, such as economics, statistics, and economic accounting.

Committee members shall be considered "special government employees" and, therefore, will be subject to certain ethics rules. Since committee members will not have access to classified information, no security clearances are required.

Committee members shall serve for terms of three years and may be reappointed to any number of additional terms. Initial appointments may be for one, two, or three years to provide staggered terms.

The committee chairperson, who is selected by the Director of BEA, shall serve in that capacity for two years and may be reappointed any number of times.

Administrative Provisions:

The committee shall report to the Director of BEA.

The advisory committee shall meet two times per year, budget permitting, and special meetings may be called when appropriate. The Director of BEA or the Designated Federal Officer (DFO) must approve the date, location, and agenda for each meeting. The Deputy Director of BEA shall be the DFO and must be present at all committee meetings.

The committee may establish such subcommittees of its members as may be necessary, subject to the provisions of the Federal Advisory Committee Act and Part II (Chapter 2, Section F) of the Department of Commerce Committee Management Handbook.

BEA shall provide staff support for the advisory committee.

Committee members will not be compensated for their services, but upon request, BEA will reimburse them for their travel (transportation and per diem) expenses as authorized by 5 U.S.C. 5701 et seq.

The annual cost of operating the advisory committee is estimated to be \$40,000 (\$20,000 for travel and other expenses directly related to the semi-annual meetings, and \$20,000 for BEA staff time).

Duration:

The committee shall terminate two years from the date of the filing of this charter with the appropriate U.S. Senate and House of Representatives Oversight Committees unless terminated earlier or renewed by proper authority.

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Otto J. Wolff  
Chief Financial Officer and  
Assistant Secretary for Administration

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Date